

FINANCIAL STATEMENTS

Holly Forest Association Inc

For One Month and Twelve Months Ended

December 31, 2025

**Kelli L. Shanafelt, CPA, LLC**  
**1072 London St**  
**Myrtle Beach, SC 29577-5761**

**Holly Forest Association Inc**

127 B Cherokee Trail  
Sapphire, NC 28774

To the Management of **Holly Forest Association Inc**

Management is responsible for the accompanying financial statements of Holly Forest Association Inc, which comprise the Balance Sheet - Modified Cash Basis as of December 31, 2025, and the related Income Statements - Modified Cash Basis for the One Month and Twelve Months then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. The accompanying budget information is presented for supplementary purposes only and has not been audited or reviewed by us.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the association's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



February 12, 2026

**Holly Forest Association Inc**  
**Balance Sheet - Modified Cash Basis**  
**As of December 31, 2025**

**Assets**

	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
1210 - Cash - Wells Fargo Operating	\$ 11,005.03	\$ -	\$ 11,005.03
1211 - Cash - United Bank Operating	26,192.59	-	26,192.59
1212 - Cash - United Bank Operating Sweep	75,346.32	-	75,346.32
1215 - Cash - Bank United Operating	727,297.45	-	727,297.45
1224 - Cash - Wells Fargo ECC Trust	6,000.00	-	6,000.00
1226 - Cash - Wells Fargo ECC Trust Savings	36,166.07	-	36,166.07
1311 - Cash - United Bank Reserve	-	9,686.60	9,686.60
1315 - Cash - Bank United Reserve	-	191,004.19	191,004.19
1316 - Cash - Wells Fargo Reserve Savings	-	29.29	29.29
1319 - Cash - Wells Fargo Disaster Recovery Savings	-	214,601.84	214,601.84
<b>Total Cash</b>	<b>882,007.46</b>	<b>415,321.92</b>	<b>1,297,329.38</b>
1720 - Prepaid Expenses	64,144.75	-	64,144.75
1722 - Due from Related Party	13,054.58	-	13,054.58
1810 - Common Area	163,703.00	-	163,703.00
1727 - Due from Operating to Reserve	-	218,939.69	218,939.69
<b>Total Other Assets</b>	<b>240,902.33</b>	<b>218,939.69</b>	<b>459,842.02</b>
<b>Total Assets</b>	<b>\$ 1,122,909.79</b>	<b>\$ 634,261.61</b>	<b>\$ 1,757,171.40</b>

**Liabilities and Owners' Equity**

<b><u>Liabilities</u></b>	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
2110 - Accounts Payable - Trade	\$ 75,141.82	\$ -	\$ 75,141.82
2130 - Accounts Payable - Other	5,953.90	-	5,953.90
2194 - Due to Reserve from Operating	218,939.69	-	218,939.69
2220 - Accrued Expenses	2,520.00	-	2,520.00
2310 - Mailbox Deposits	21,871.00	-	21,871.00
2330 - Compliance Deposits	36,000.00	-	36,000.00
2421 - Prepaid Maintenance Fees	420,335.61	-	420,335.61
2454 - Prepaid Maintenance Fees-Reserve	-	182,774.88	182,774.88
<b>Total Liabilities</b>	<b>780,762.02</b>	<b>182,774.88</b>	<b>963,536.90</b>
<b><u>Owners' Equity</u></b>			
2499 - Operating Equity at 1/1	201,531.63	-	201,531.63
2520 - Fixed Asset Equity at 1/1	177,124.00	-	177,124.00
2500 - Reserve Equity at 1/1	-	399,321.76	399,321.76
Operating Income (Loss)	(36,507.86)	-	(36,507.86)
Reserve Income (Loss)	-	52,164.97	52,164.97
<b>Total Owners' Equity</b>	<b>342,147.77</b>	<b>451,486.73</b>	<b>793,634.50</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 1,122,909.79</b>	<b>\$ 634,261.61</b>	<b>\$ 1,757,171.40</b>

**Holly Forest Association Inc**  
**Operating Fund Income Statement - Modified Cash Basis**  
**For the period ended December 31, 2025**

	Total Approved Budget	1 Month Ended Dec. 31, 2025	1 Month Ended Budget	Variance	12 Months Ended Dec. 31, 2025	12 Months Ended Budget	Variance
<b><u>Operating Revenue</u></b>							
31100 - Maintenance Fees - Operating	\$ 696,445.00	\$ 840.66	\$ 58,038.00	\$ (57,197.34)	\$ 683,418.51	\$ 696,445.00	\$ (13,026.49)
31150 - Maintenance Fees - Prior Year	22,000.00	0.00	1,837.00	(1,837.00)	23,449.48	22,000.00	1,449.48
31300 - Late Fees & Interest	10,000.00	3.48	837.00	(833.52)	19,856.55	10,000.00	9,856.55
33500 - ECC Arch Review Fees	2,400.00	850.00	200.00	650.00	3,000.00	2,400.00	600.00
33550 - ECC Addition & Remodel Fees	6,000.00	6,880.00	500.00	6,380.00	7,180.00	6,000.00	1,180.00
33600 - ECC Service Fees	3,200.00	(4,405.00)	263.00	(4,668.00)	4,000.00	3,200.00	800.00
33700 - ECC Impact Fees	4,000.00	5,000.00	337.00	4,663.00	5,000.00	4,000.00	1,000.00
35100 - Interest Income Operating	50.00	4,423.40	6.00	4,417.40	7,836.51	50.00	7,786.51
35150 - Interest Income ECC Trust	100.00	27.29	12.00	15.29	484.25	100.00	384.25
37900 - Miscellaneous Revenue	0.00	0.00	0.00	0.00	10.00	0.00	10.00
<b>Gross Revenue</b>	<u>744,195.00</u>	<u>13,619.83</u>	<u>62,030.00</u>	<u>(48,410.17)</u>	<u>754,235.30</u>	<u>744,195.00</u>	<u>10,040.30</u>
<b><u>Utility Expense</u></b>							
41100 - Electricity	3,400.00	260.64	287.00	(26.36)	2,994.55	3,400.00	(405.45)
41300 - Telephone Expense	2,000.00	2,000.00	163.00	1,837.00	2,000.00	2,000.00	0.00
41400 - Water & Sewer	4,000.00	143.05	337.00	(193.95)	2,978.27	4,000.00	(1,021.73)
<b>Total Utility Expense</b>	<u>9,400.00</u>	<u>2,403.69</u>	<u>787.00</u>	<u>1,616.69</u>	<u>7,972.82</u>	<u>9,400.00</u>	<u>(1,427.18)</u>
<b><u>Maintenance Expense</u></b>							
43504 - Grounds & Landscaping	60,000.00	88.47	5,000.00	(4,911.53)	97,030.26	60,000.00	37,030.26
<b>Total Maintenance Expense</b>	<u>60,000.00</u>	<u>88.47</u>	<u>5,000.00</u>	<u>(4,911.53)</u>	<u>97,030.26</u>	<u>60,000.00</u>	<u>37,030.26</u>

Kelli L. Shanafelt, CPA, LLC  
See Accountants' Compilation Report

**Holly Forest Association Inc**  
**Operating Fund Income Statement - Modified Cash Basis**  
**For the period ended December 31, 2025**

	Total Approved Budget	1 Month Ended Dec. 31, 2025	1 Month Ended Budget	Variance	12 Months Ended Dec. 31, 2025	12 Months Ended Budget	Variance
<b><u>Administrative &amp; General</u></b>							
44101 - Management Fees	83,526.00	6,960.50	6,955.00	5.50	83,526.00	83,526.00	0.00
44151 - Accounting	7,560.00	630.00	630.00	0.00	7,560.00	7,560.00	0.00
44301 - Audit/Tax Preparation	10,185.00	0.00	846.00	(846.00)	13,269.21	10,185.00	3,084.21
44351 - Legal Fees	75,000.00	15,913.00	6,250.00	9,663.00	51,033.17	75,000.00	(23,966.83)
44401 - Collection Expense	1,000.00	816.57	87.00	729.57	(95.61)	1,000.00	(1,095.61)
44621 - Social Gathering	10,000.00	0.00	837.00	(837.00)	6,854.54	10,000.00	(3,145.46)
44701 - Printing	6,000.00	344.28	500.00	(155.72)	4,955.22	6,000.00	(1,044.78)
44801 - Postage	2,000.00	610.54	163.00	447.54	3,312.05	2,000.00	1,312.05
44850 - Mailbox Expense	1,000.00	0.00	87.00	(87.00)	11,215.67	1,000.00	10,215.67
44901 - Bank Charges	1,100.00	42.00	88.00	(46.00)	3,901.26	1,100.00	2,801.26
44951 - Credit Card Charges	13,200.00	1,054.66	1,100.00	(45.34)	18,829.83	13,200.00	5,629.83
45201 - Office Supplies	800.00	500.00	63.00	437.00	800.00	800.00	0.00
45751 - Computer Hardware/Software	5,723.00	481.70	476.00	5.70	5,336.65	5,723.00	(386.35)
45951 - Miscellaneous Expense	1,000.00	0.00	87.00	(87.00)	1,400.00	1,000.00	400.00
<b>Total Admin &amp; General Expense</b>	<u>218,094.00</u>	<u>27,353.25</u>	<u>18,169.00</u>	<u>9,184.25</u>	<u>211,897.99</u>	<u>218,094.00</u>	<u>(6,196.01)</u>
<b><u>Salaries &amp; Wages</u></b>							
46101 - Salaries & Wages	<u>46,350.00</u>	<u>6,760.47</u>	<u>3,860.00</u>	<u>2,900.47</u>	<u>50,508.16</u>	<u>46,350.00</u>	<u>4,158.16</u>
<b>Total Salaries &amp; Wages</b>	<u>46,350.00</u>	<u>6,760.47</u>	<u>3,860.00</u>	<u>2,900.47</u>	<u>50,508.16</u>	<u>46,350.00</u>	<u>4,158.16</u>

Kelli L. Shanafelt, CPA, LLC  
See Accountants' Compilation Report

**Holly Forest Association Inc**  
**Operating Fund Income Statement - Modified Cash Basis**  
**For the period ended December 31, 2025**

	<b>Total Approved Budget</b>	<b>1 Month Ended Dec. 31, 2025</b>	<b>1 Month Ended Budget</b>	<b>Variance</b>	<b>12 Months Ended Dec. 31, 2025</b>	<b>12 Months Ended Budget</b>	<b>Variance</b>
<b><u>Leases, Contracts &amp; Fixed</u></b>							
47100 - ECC Compliance Officer	17,000.00	8,781.64	1,413.00	7,368.64	19,781.64	17,000.00	2,781.64
47800 - Grounds Maint Contract	80,410.00	6,573.20	6,699.00	(125.80)	78,878.40	80,410.00	(1,531.60)
47900 - Snow Removal	50,000.00	10,032.18	4,163.00	5,869.18	57,795.79	50,000.00	7,795.79
48100 - Contract Security	249,105.00	2,965.86	20,756.00	(17,790.14)	249,106.00	249,105.00	1.00
48500 - Property Tax	218.00	0.00	20.00	(20.00)	103.10	218.00	(114.90)
48900 - General Insurance	<u>10,468.00</u>	<u>0.00</u>	<u>876.00</u>	<u>(876.00)</u>	<u>17,669.00</u>	<u>10,468.00</u>	<u>7,201.00</u>
<b>Total Leases Cont &amp; Fixed Exp.</b>	<u>407,201.00</u>	<u>28,352.88</u>	<u>33,927.00</u>	<u>(5,574.12)</u>	<u>423,333.93</u>	<u>407,201.00</u>	<u>16,132.93</u>
<b>Total Expenses</b>	<u>741,045.00</u>	<u>64,958.76</u>	<u>61,743.00</u>	<u>3,215.76</u>	<u>790,743.16</u>	<u>741,045.00</u>	<u>49,698.16</u>
<b>Net Operating Income (Loss)</b>	<u>\$ 3,150.00</u>	<u>\$ (51,338.93)</u>	<u>\$ 287.00</u>	<u>\$ (51,625.93)</u>	<u>\$ (36,507.86)</u>	<u>\$ 3,150.00</u>	<u>\$ (39,657.86)</u>

Kelli L. Shanafelt, CPA, LLC  
See Accountants' Compilation Report

**Holly Forest Association Inc**  
**Reserve Fund Income Statement - Modified Cash Basis**  
**For the period ended December 31, 2025**

	<b>Total Approved Budget</b>	<b>1 Month Ended Dec. 31, 2025</b>	<b>1 Month Ended Budget</b>	<b>Variance</b>	<b>12 Months Ended Dec. 31, 2025</b>	<b>12 Months Ended Budget</b>	<b>Variance</b>
<b>Reserve Revenue</b>							
59100 - Maintenance Fees - Reserve	\$ 367,217.00	\$ 2,664.72	\$ 30,606.00	\$ (27,941.28)	\$ 361,742.52	\$ 367,217.00	\$ (5,474.48)
59200 - Reserve Interest	1,000.00	725.86	87.00	638.86	5,960.03	1,000.00	4,960.03
59210 - Tower Road Contribution	7,000.00	0.00	587.00	(587.00)	0.00	7,000.00	(7,000.00)
59300 - ECC Road Impact Fees	8,000.00	2,000.00	663.00	1,337.00	5,000.00	8,000.00	(3,000.00)
59310 - ECC Fines & Violations	1,500.00	37,219.00	125.00	37,094.00	37,219.00	1,500.00	35,719.00
59315 - ECC New Construction Fee	0.00	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00
<b>Total Reserve Income</b>	<b>384,717.00</b>	<b>47,609.58</b>	<b>32,068.00</b>	<b>15,541.58</b>	<b>414,921.55</b>	<b>384,717.00</b>	<b>30,204.55</b>
<b>Reserve Expense</b>							
60100 - Road Paving	112,000.00	0.00	9,337.00	(9,337.00)	99,667.19	112,000.00	(12,332.81)
60400 - Road Infrastructure	200,000.00	15,147.00	16,663.00	(1,516.00)	232,712.32	200,000.00	32,712.32
60500 - Trays Island Road Expense	30,043.00	0.00	2,499.00	(2,499.00)	28,611.65	30,043.00	(1,431.35)
69995 - Reserve Bank Charges	80.00	187.95	5.00	182.95	1,765.42	80.00	1,685.42
<b>Total Reserve Expenses</b>	<b>342,123.00</b>	<b>15,334.95</b>	<b>28,504.00</b>	<b>(13,169.05)</b>	<b>362,756.58</b>	<b>342,123.00</b>	<b>20,633.58</b>
<b>Net Reserve Income (Loss)</b>	<b>\$ 42,594.00</b>	<b>\$ 32,274.63</b>	<b>\$ 3,564.00</b>	<b>\$ 28,710.63</b>	<b>\$ 52,164.97</b>	<b>\$ 42,594.00</b>	<b>\$ 9,570.97</b>

**Holly Forest Association Inc**  
**General Ledger**

Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
	<b>1210</b>	<b>Cash - Wells Fargo Operating</b>	9,967.03		
12/10/25	90	Deposit-e-check		1,038.00	
				<u>1,038.00</u>	<u>11,005.03</u>
	<b>1211</b>	<b>Cash - United Bank Operating</b>	7,591.10		
12/01/25	90	Deposit-Lockbox		1,038.00	
12/01/25	90	Deposit-credit card		2,076.00	
12/01/25	90	Deposit-AMEX		1,038.00	
12/01/25	ACH	Capital Vacations Resort Mgmt II, LLC		(6,960.50)	
12/02/25	90	Deposit-Lockbox		1,038.00	
12/02/25	90	Deposit-Resort		5,378.00	
12/02/25	90	Deposit-credit card		11,696.00	
12/02/25	90	Deposit-AMEX		2,076.00	
12/03/25	90	Deposit-Lockbox		3,255.47	
12/03/25	90	Deposit-credit card		2,076.00	
12/03/25	90	Deposit-credit card		6,728.00	
12/04/25	90	Deposit-Lockbox		6,228.00	
12/04/25	90	Deposit-credit card		2,076.00	
12/05/25	90	Deposit-Lockbox		16,578.00	
12/05/25	90	Deposit-credit card		7,266.00	
12/08/25	90	Deposit-credit card		2,076.00	
12/08/25	90	Deposit-AMEX		1,038.00	
12/09/25	90	Deposit-Lockbox		7,266.00	
12/09/25	90	Deposit-credit card		1,038.00	
12/09/25	90	Deposit-credit card		3,114.00	
12/09/25	90	Deposit-AMEX		1.00	
12/09/25	90	Deposit-AMEX		3,114.00	
12/09/25	90	Returned Deposit		(1,177.00)	
12/10/25	90	Deposit-Lockbox		3,114.00	
12/10/25	90	Deposit-Lockbox		85,092.38	
12/10/25	90	Deposit-credit card		2,076.00	
12/10/25	90	Deposit-AMEX		1,037.00	
12/10/25	90	Deposit		2,125.00	
12/11/25	90	Deposit-Lockbox		5,190.00	
12/11/25	90	Deposit-credit card		5,329.00	
12/12/25	90	Deposit-credit card		6,766.00	
12/13/25	90	Deposit-credit card		1,038.00	
12/14/25	90	Deposit-credit card		1,038.00	
12/15/25	90	Deposit-Lockbox		14,532.00	
12/15/25	90	Deposit-credit card		7,266.00	
12/15/25	90	Deposit-AMEX		1,038.00	
12/15/25	90.01	Deposit-Lockbox		15,220.00	
12/15/25	Tsfr	6/10 Misdeposit-Tsfr to HBT		(2,100.00)	
12/16/25	90	Deposit-Lockbox		37,214.39	
12/16/25	90	Deposit-credit card		2,076.00	
12/16/25	90	Deposit-AMEX		2,076.00	
12/17/25	90	Deposit-Lockbox		29,192.88	
12/17/25	90	Deposit-credit card		6,228.00	
12/17/25	90	Deposit-AMEX		5,190.00	
12/18/25	90	Deposit-Lockbox		4,152.00	
12/18/25	90	Deposit-credit card		2,076.00	
12/18/25	90	Deposit-credit card		3,114.00	
12/19/25	90	Deposit-Lockbox		1,038.00	
12/19/25	90	Deposit-credit card		5,191.00	
12/19/25	90	Deposit-AMEX		2,076.00	
12/20/25	90	Deposit-credit card		1,038.00	
12/20/25	90	Deposit-AMEX		1,038.00	
12/21/25	90	Deposit-AMEX		2,076.00	
12/22/25	90	Deposit-Lockbox		28,026.00	

**Holly Forest Association Inc**  
**General Ledger**

Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
12/22/25	90	Deposit-credit card		1,038.00	
12/22/25	90	Deposit-AMEX		1,038.00	
12/22/25	90.01	Deposit-credit card		1,038.00	
12/23/25	90	Deposit-Lockbox		16,570.38	
12/23/25	90	Deposit-credit card		4,152.00	
12/23/25	90	Deposit-AMEX		3,114.00	
12/24/25	90	Deposit-Lockbox		322.54	
12/24/25	90	Deposit-Lockbox		4,152.00	
12/24/25	90	Deposit-credit card		1,038.00	
12/25/25	90	Deposit-credit card		1,038.00	
12/25/25	90	Deposit-AMEX		1,038.00	
12/26/25	90	Deposit-Lockbox		10,380.00	
12/26/25	90	Deposit-credit card		1,038.00	
12/26/25	90	Deposit-AMEX		1,038.00	
12/26/25	90.01	Deposit-credit card		1,038.00	
12/26/25	90.01	Deposit-AMEX		1,038.00	
12/27/25	90	Deposit-Resort		33,537.24	
12/28/25	90	Deposit-credit card		2,076.00	
12/29/25	90	Deposit-Lockbox		29,064.00	
12/29/25	90	Deposit-credit card		11,390.12	
12/29/25	90	Deposit-AMEX		2,076.00	
12/30/25	90	Deposit-credit card		22,076.00	
12/30/25	90	Deposit-AMEX		1,038.00	
12/30/25	90	Transfer to SVMA		(2,732.00)	
12/31/25	90	Deposit-Lockbox		24,912.00	
12/31/25	90	Deposit-credit card		3,114.00	
12/31/25	90	Deposit-AMEX		2,335.50	
12/31/25	BR1211	Merchant Fees		(480.60)	
12/31/25	BR1211	Shift4 Fee		(498.37)	
12/31/25	BR1211	AMEX Fees		(75.69)	
12/31/25	BR1211	Interest-United		36.01	
12/31/25	BR1211	12/9 Payment Reversal		1,177.00	
12/31/25	Tsfr	December Sweep Transfers		(55,543.50)	
12/31/25	Tsfr	Transfer from United to Bank United		(462,591.76)	
				<u>18,601.49</u>	<u>26,192.59</u>
	<b>1212</b>	<b>Cash - United Bank Operating Sweep</b>	19,368.50		
12/31/25	BR1212	Interest United Operating		434.32	
12/31/25	Tsfr	December Sweep Transfers		55,543.50	
				<u>55,977.82</u>	<u>75,346.32</u>
	<b>1215</b>	<b>Cash - Bank United Operating</b>	395,881.06		
12/03/25	1022	AssuredPartners		(7,907.00)	
12/03/25	1023	Capital Vacations Resort Mgmt, LLC		(629.87)	
12/03/25	1024	Carolina Water Service Inc of NC-CWSS		(143.05)	
12/03/25	1025	Gould Killian CPA Group Inc		(10,700.00)	
12/03/25	1026	Jennings Builders Supply & Hardware		(2,073.26)	
12/03/25	1027	Mountain Meadows Residential Svcs		(6,727.20)	
12/04/25	10	Payroll 12/4		(2,531.00)	
12/17/25	1029	Christa Pankey		(7,720.74)	
12/17/25	1030	Duke Energy		(256.45)	
12/17/25	1031	Jennings Builders Supply		(2,032.18)	
12/17/25	1032	Kelli L. Shanafelt, CPA, LLC		(630.00)	
12/17/25	1033	Mountain Meadows Residential Svcs		(6,661.67)	
12/17/25	1034	Sapphire Valley Master Association		(434.85)	
12/18/25	10	Payroll 12/18		(1,417.36)	
12/18/25	1036	Blue Ridge Public Safety		(64,144.75)	
12/18/25	1037	Shira Hedgepeth		(17,752.45)	
12/29/25	1045	Christa Pankey		(1,000.00)	
12/31/25	10	Payroll 12/31		(1,629.61)	

12/31/25

**Holly Forest Association Inc**  
**General Ledger**

HOLLYF

4

<b>Date</b>	<b>Reference</b>	<b>Description</b>	<b>Beginning Balance</b>	<b>Current Amount</b>	<b>Period End Balance</b>
12/31/25	ACH	SPMI-Employee Insurance		(695.00)	
12/31/25	BR1215	Interest-Bank United		994.85	
12/31/25	BR1215	Service Charge-Bank United		(7.00)	
12/31/25	BR1215	Interest Adjustment-BankUnited		2,958.22	
12/31/25	BR1215	Fed Payments RTN NOC RPT		(20.00)	
12/31/25	BR1215	Incoming Wire Fee-BankUnited		(15.00)	
12/31/25	Tsfr	Transfer from United to Bank United		462,591.76	
				<u>331,416.39</u>	<u>727,297.45</u>
	<b>1224</b>	<b>Cash - Wells Fargo ECC Trust</b>	0.00		
12/23/25	90	Deposit		6,000.00	
				<u>6,000.00</u>	<u>6,000.00</u>
	<b>1226</b>	<b>Cash - Wells Fargo ECC Trust Savings</b>	36,138.78		
12/31/25	BR1226	Interest ECC Trust Savings		27.29	
				<u>27.29</u>	<u>36,166.07</u>
	<b>1311</b>	<b>Cash - United Bank Reserve</b>	0.00		
12/10/25	90	Deposit		9,000.00	
12/29/25	90	Deposit		675.00	
12/31/25	BR1311	Interest-United Reserve		11.60	
				<u>9,686.60</u>	<u>9,686.60</u>
	<b>1315</b>	<b>Cash - Bank United Reserve</b>	230,155.19		
12/03/25	104	Chad's Sealcoating		(18,900.00)	
12/03/25	105	Mountain Meadows Residential Svcs		(7,250.00)	
12/17/25	106	Mountain Meadows Residential Svcs		(15,147.00)	
12/31/25	BR1315	Interest-Bank United Reserve		552.28	
12/31/25	BR1315	Service Charge-Bank United Reserve		(7.00)	
12/31/25	BR1315	Interest Adjustment-BankUnited		1,620.72	
12/31/25	BR1315	Fed Pmts Rtn NOC		(20.00)	
				<u>(39,151.00)</u>	<u>191,004.19</u>
	<b>1316</b>	<b>Cash - Wells Fargo Reserve Savings</b>	29.27		
12/31/25	BR1316	Interest Reserve Savings		0.02	
				<u>0.02</u>	<u>29.29</u>
	<b>1319</b>	<b>Cash - Wells Fargo Disaster Recovery Savings</b>	214,600.83		
12/31/25	BR1319	Interest Disaster Recovery		161.96	
12/31/25	BR1319	Service Charge-WF		(160.95)	
				<u>1.01</u>	<u>214,601.84</u>
	<b>1720</b>	<b>Prepaid Expenses</b>	0.00		
12/12/25	24673	Blue Ridge Public Safety-1st Quarter 2026		64,144.75	
				<u>64,144.75</u>	<u>64,144.75</u>
	<b>1722</b>	<b>Due from Related Party</b>	6,754.58		
12/15/25	Tsfr	6/10 Misdeposit-Tsfr to HBT		2,100.00	
12/31/25	7	Deposit-Due from SVMA		1,400.00	
12/31/25	7	Deposit-Due from SVMA		1,400.00	
12/31/25	7	Deposit-Due from SVMA		1,400.00	
				<u>6,300.00</u>	<u>13,054.58</u>
	<b>1727</b>	<b>Due from Operating to Reserve</b>	5,796.81		
12/31/25	5	Record Operating deposit in Reserve		(2,675.00)	
12/31/25	8	Adjust Compliance Deposits to Actual at 12.31.25/Recla		37,219.00	
12/31/25	90	2025 Reserve		1,044.00	
12/31/25	90	2026 Reserve		177,554.88	

12/31/25

**Holly Forest Association Inc**  
**General Ledger**

HOLLYF

5

Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
				213,142.88	218,939.69
	<b>1810</b>	<b>Common Area</b>	163,703.00	0.00	163,703.00
	<b>2110</b>	<b>Accounts Payable - Trade</b>	(31,805.34)		
12/31/25	APSUM	AP Summary Journal Entry		(43,336.48)	(75,141.82)
	<b>2111</b>	<b>Accounts Payable - Reserve</b>	(26,150.00)		
12/03/25	104	Chad's Sealcoating		18,900.00	
12/03/25	104-PMTAPP	Chad's Sealcoating - Payment Application		(8,100.00)	
12/03/25	104-PMTAPP	Chad's Sealcoating - Payment Application		8,100.00	
12/03/25	104-PMTAPP	Chad's Sealcoating - Payment Application		10,800.00	
12/03/25	104-PMTAPP	Chad's Sealcoating - Payment Application		(10,800.00)	
12/03/25	105	Mountain Meadows Residential Svcs		7,250.00	
12/03/25	105-PMTAPP	Mountain Meadows Residential Svcs - Payment Applica		7,250.00	
12/03/25	105-PMTAPP	Mountain Meadows Residential Svcs - Payment Applica		(7,250.00)	
12/04/25	120425-6	Mountain Meadows Residential Svcs		(15,147.00)	
12/17/25	106	Mountain Meadows Residential Svcs		15,147.00	
12/17/25	106-PMTAPP	Mountain Meadows Residential Svcs - Payment Applica		(15,147.00)	
12/17/25	106-PMTAPP	Mountain Meadows Residential Svcs - Payment Applica		15,147.00	
				26,150.00	0.00
	<b>2130</b>	<b>Accounts Payable - Other</b>	(4,289.40)		
12/04/25	10	Payroll-Christmas Club Correction		(243.75)	
12/18/25	10	Payroll-Christmas Club Correction		(243.75)	
12/31/25	BR1211	12/9 Payment Reversal		(1,177.00)	
				(1,664.50)	(5,953.90)
	<b>2194</b>	<b>Due to Reserve from Operating</b>	(5,796.81)		
12/31/25	5	Record Operating deposit in Reserve		2,675.00	
12/31/25	8	Adjust Compliance Deposits to Actual at 12.31.25/Recla		(37,219.00)	
12/31/25	90	2025 Reserve		(1,044.00)	
12/31/25	90	2026 Reserve		(177,554.88)	
				(213,142.88)	(218,939.69)
	<b>2220</b>	<b>Accrued Expenses</b>	(1,890.00)		
12/31/25	2	Accrue monthly Accounting Fee		(630.00)	
				(630.00)	(2,520.00)
	<b>2310</b>	<b>Mailbox Deposits</b>	(21,196.00)		
12/29/25	90	Deposit		(675.00)	
				(675.00)	(21,871.00)
	<b>2330</b>	<b>Compliance Deposits</b>	(67,219.00)		
12/23/25	90	Deposit-Pieve		(3,000.00)	
12/23/25	90	Deposit-Kozynska		(3,000.00)	
12/31/25	8	Adjust Compliance Deposits to Actual at 12.31.25/Recla		37,219.00	
				31,219.00	(36,000.00)
	<b>2421</b>	<b>Prepaid Maintenance Fees</b>	(54,410.16)		
12/31/25	5	Adjust Prepaid Maintenance Fees to Aged TB at 12/31/2		(1,380.18)	

12/31/25

**Holly Forest Association Inc**  
**General Ledger**

HOLLYF

6

Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
12/31/25	90	2026 Maintenance Fee		3,909.00	
12/31/25	90	2027 Maintenance Fee		(7,683.00)	
12/31/25	90	2026 Maintenance Fee		(348,065.15)	
12/31/25	90	Unapplied		(12,706.12)	
				<u>(365,925.45)</u>	<u>(420,335.61)</u>
	<b>2454</b>	<b>Prepaid Maintenance Fees-Reserve</b>	(5,220.00)		
12/31/25	90	2026 Reserve		(177,554.88)	
				<u>(177,554.88)</u>	<u>(182,774.88)</u>
	<b>2499</b>	<b>Operating Equity at 1/1</b>	(260,842.27)		
12/31/25	AJE2	Record Auditor's Adjusting Entry #2		59,310.64	
				<u>59,310.64</u>	<u>(201,531.63)</u>
	<b>2500</b>	<b>Reserve Equity at 1/1</b>	(399,321.76)		
				<u>0.00</u>	<u>(399,321.76)</u>
	<b>2520</b>	<b>Fixed Asset Equity at 1/1</b>	(177,124.00)		
				<u>0.00</u>	<u>(177,124.00)</u>
	<b>31100</b>	<b>Maintenance Fees - Operating</b>	(682,577.85)		
12/31/25	5	Adjust Prepaid Maintenance Fees to Aged TB at 12/31/2		1,380.18	
12/31/25	90	2025 Maintenance Fee		(2,220.84)	
				<u>(840.66)</u>	<u>(683,418.51)</u>
	<b>31150</b>	<b>Maintenance Fees - Prior Year</b>	(23,449.48)		
				<u>0.00</u>	<u>(23,449.48)</u>
	<b>31300</b>	<b>Late Fees &amp; Interest</b>	(19,853.07)		
12/31/25	90	Interest		(3.48)	
				<u>(3.48)</u>	<u>(19,856.55)</u>
	<b>33500</b>	<b>ECC Arch Review Fees</b>	(2,150.00)		
12/31/25	4	Reclass prior month A&R Fees		150.00	
12/31/25	4	Reclass prior month ECC Service Fee-Bevers		800.00	
12/31/25	7	Deposit-Kozynska		(600.00)	
12/31/25	7	Deposit-Pieve		(600.00)	
12/31/25	7	Deposit-Roberson		(600.00)	
				<u>(850.00)</u>	<u>(3,000.00)</u>
	<b>33550</b>	<b>ECC Addition &amp; Remodel Fees</b>	(300.00)		
12/10/25	90	Deposit-Berry		(25.00)	
12/10/25	90	Deposit-Nardon		(50.00)	
12/10/25	90	Deposit-Miller		(100.00)	
12/10/25	90	Deposit-Troyer		(125.00)	
12/10/25	90	Deposit-Mtn High Lodge		(25.00)	
12/10/25	90	Deposit-DeBruin		(50.00)	
12/10/25	90	Deposit-Blatz		(50.00)	
12/10/25	90	Deposit-Essex		(100.00)	
12/10/25	90	Deposit-Harrison		(50.00)	
12/10/25	90	Deposit-Keener		(50.00)	
12/10/25	90	Deposit-Trendell		(175.00)	
12/10/25	90	Deposit-Tucker		(75.00)	
12/10/25	90	Deposit-Coggins		(150.00)	
12/10/25	90	Deposit-W Michigan 19		(125.00)	
12/10/25	90	Deposit-Mack		(25.00)	
12/10/25	90	Deposit-Mack		(50.00)	
12/10/25	90	Deposit-ViChaMi		(500.00)	

**Holly Forest Association Inc**  
**General Ledger**

Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
12/10/25	90	Deposit-Fern Creek		(250.00)	
12/10/25	90	Deposit-Flynn		(150.00)	
12/31/25	4	Reclass January 2025 A&R Fee-Ghini		(200.00)	
12/31/25	4	Reclass January 2025 A&R Fee-Leveridge		(300.00)	
12/31/25	4	Reclass January 2025 A&R Fee-Hood		(200.00)	
12/31/25	4	Reclass January 2025 A&R Fee-BC Cooper		(100.00)	
12/31/25	4	Reclass January 2025 A&R Fee-Obrien		(200.00)	
12/31/25	4	Reclass prior month A&R Fees-Ghini		(200.00)	
12/31/25	4	Reclass prior month A&R Fees-Leveridge		(100.00)	
12/31/25	4	Reclass prior month A&R Fee-BC Cooper		(100.00)	
12/31/25	4	Reclass prior month A&R Fees-Tinsley		(80.00)	
12/31/25	4	Reclass prior month A&R Fees-Pollock		(175.00)	
12/31/25	4	Reclass prior month A&R Fees-Zolscinski		(50.00)	
12/31/25	4	Reclass prior month A&R Fees-Lane		(50.00)	
12/31/25	4	Reclass prior month A&R Fees-Raffa		(500.00)	
12/31/25	4	Reclass prior month A&R Fees-Griffin		(100.00)	
12/31/25	4	Reclass prior month A&R Fees-Zupsic		(25.00)	
12/31/25	4	Reclass prior month A&R Fees-James		(100.00)	
12/31/25	4	Reclass prior month A&R Fees-Rester		(550.00)	
12/31/25	4	Reclass prior month A&R Fees-Reggie		(100.00)	
12/31/25	4	Reclass prior month A&R Fees-Andrea		(25.00)	
12/31/25	4	Reclass prior month A&R Fees-Reggie		(100.00)	
12/31/25	4	Reclass prior month A&R Fees-Essex		(100.00)	
12/31/25	4	Reclass prior month A&R Fees-Perry		(500.00)	
12/31/25	4	Reclass prior month A&R Fees-Raffa		(200.00)	
12/31/25	4	Reclass prior month A&R Fees-Royak		(100.00)	
12/31/25	4	Reclass prior month A&R Fees-Griffin		(300.00)	
12/31/25	4	Reclass prior month A&R Fees-Royak		(75.00)	
12/31/25	4	Reclass prior month A&R Fees-Alosbrook		(50.00)	
12/31/25	4	Reclass prior month A&R Fees-Koscinski		(25.00)	
12/31/25	4	Reclass prior month A&R Fees-Warner		(50.00)	
12/31/25	4	Reclass prior month A&R Fees-Keener		(25.00)	
12/31/25	4	Reclass prior month A&R Fees-Leveridge		(25.00)	
12/31/25	4	Reclass prior month A&R Fees-Cooper		(25.00)	
12/31/25	4	Reclass prior month A&R Fees-Obrien		(25.00)	
				<u>(6,880.00)</u>	<u>(7,180.00)</u>
	<b>33600</b>	<b>ECC Service Fees</b>	(8,405.00)		
12/31/25	4	Reclass prior month A&R Fees		3,605.00	
12/31/25	4	Reclass prior month ECC Service Fee-Bevers		(800.00)	
12/31/25	5	Reclass August25 New Construction Fee		2,000.00	
12/31/25	6	Reclass August25 Impact Fees		1,000.00	
12/31/25	6	Reclass August25 Impact Fees-Woodman		1,000.00	
12/31/25	7	Deposit-Kozynska		(800.00)	
12/31/25	7	Deposit-Pieve		(800.00)	
12/31/25	7	Deposit-Roberson		(800.00)	
				<u>4,405.00</u>	<u>(4,000.00)</u>
	<b>33700</b>	<b>ECC Impact Fees</b>	0.00		
12/10/25	90	Deposit-Pieve		(1,000.00)	
12/10/25	90	Deposit-Kozynska		(1,000.00)	
12/10/25	90	Deposit-Roberson		(1,000.00)	
12/31/25	6	Reclass August25 Impact Fees-Bevers		(1,000.00)	
12/31/25	6	Reclass August25 Impact Fees-Woodman		(1,000.00)	
				<u>(5,000.00)</u>	<u>(5,000.00)</u>
	<b>35100</b>	<b>Interest Income Operating</b>	(3,413.11)		
12/31/25	BR1211	Interest-United		(36.01)	
12/31/25	BR1212	Interest United Operating		(434.32)	
12/31/25	BR1215	Interest-Bank United		(994.85)	

12/31/25

**Holly Forest Association Inc**  
**General Ledger**

HOLLYF

8

<b>Date</b>	<b>Reference</b>	<b>Description</b>	<b>Beginning Balance</b>	<b>Current Amount</b>	<b>Period End Balance</b>
12/31/25	BR1215	Interest Adjustment-BankUnited		(2,958.22)	
				(4,423.40)	(7,836.51)
	<b>35150</b>	<b>Interest Income ECC Trust</b>	(456.96)		
12/31/25	BR1226	Interest ECC Trust Savings		(27.29)	
				(27.29)	(484.25)
	<b>37900</b>	<b>Miscellaneous Revenue</b>	(10.00)		
				0.00	(10.00)
	<b>41100</b>	<b>Electricity</b>	2,733.91		
12/22/25	910030168198	Duke Energy		50.29	
12/22/25	910030168396	Duke Energy		55.68	
12/22/25	910030168643	Duke Energy		36.57	
12/22/25	910030168792	Duke Energy		37.32	
12/22/25	910032609520	Duke Energy		43.61	
12/22/25	910033413483	Duke Energy		37.17	
				260.64	2,994.55
	<b>41300</b>	<b>Telephone Expense</b>	0.00		
12/31/25	2025 Phone	Foxhunt Townhouses POA, Inc.		2,000.00	
				2,000.00	2,000.00
	<b>41400</b>	<b>Water &amp; Sewer</b>	2,835.22		
12/17/25	0791700000	Carolina Water Service Inc of NC-CWSS		28.61	
12/17/25	0903410000	Carolina Water Service Inc of NC-CWSS		28.61	
12/17/25	1615810000	Carolina Water Service Inc of NC-CWSS		28.61	
12/17/25	4315810000	Carolina Water Service Inc of NC-CWSS		28.61	
12/17/25	5215810000	Carolina Water Service Inc of NC-CWSS		28.61	
				143.05	2,978.27
	<b>43504</b>	<b>Grounds &amp; Landscaping</b>	96,941.79		
12/11/25	121125-7	Mountain Meadows Residential Svcs		88.47	
				88.47	97,030.26
	<b>44101</b>	<b>Management Fees</b>	76,565.50		
12/01/25	Dec 2025	Capital Vacations Resort Mgmt II, LLC		6,960.50	
				6,960.50	83,526.00
	<b>44151</b>	<b>Accounting</b>	6,930.00		
12/31/25	2	Accrue monthly Accounting Fee		630.00	
				630.00	7,560.00
	<b>44301</b>	<b>Audit/Tax Preparation</b>	13,269.21		
				0.00	13,269.21
	<b>44351</b>	<b>Legal Fees</b>	35,120.17		
12/10/25	02274	Shira Hedgepeth		1,008.00	
12/10/25	02275	Shira Hedgepeth		14,230.00	
12/10/25	02276	Shira Hedgepeth		675.00	
				15,913.00	51,033.17
	<b>44401</b>	<b>Collection Expense</b>	(912.18)		
12/31/25	90	Collection Chargeback		816.57	
				816.57	(95.61)
	<b>44621</b>	<b>Social Gathering</b>	6,854.54		
				0.00	6,854.54

12/31/25

**Holly Forest Association Inc**  
**General Ledger**

HOLLYF

9

Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
	<b>44701</b>	<b>Printing</b>	4,610.94		
12/31/25	0000008147	Capital Vacations Resort Mgmt II, LLC		344.28	
				<u>344.28</u>	<u>4,955.22</u>
	<b>44801</b>	<b>Postage</b>	2,701.51		
12/31/25	0000008147	Capital Vacations Resort Mgmt II, LLC		610.54	
				<u>610.54</u>	<u>3,312.05</u>
	<b>44850</b>	<b>Mailbox Expense</b>	11,215.67		
				<u>0.00</u>	<u>11,215.67</u>
	<b>44901</b>	<b>Bank Charges</b>	3,859.26		
12/31/25	BR1215	Service Charge-Bank United		7.00	
12/31/25	BR1215	Fed Payments RTN NOC RPT		20.00	
12/31/25	BR1215	Incoming Wire Fee-BankUnited		15.00	
				<u>42.00</u>	<u>3,901.26</u>
	<b>44951</b>	<b>Credit Card Charges</b>	17,775.17		
12/31/25	BR1211	Merchant Fees		480.60	
12/31/25	BR1211	Shift4 Fee		498.37	
12/31/25	BR1211	AMEX Fees		75.69	
				<u>1,054.66</u>	<u>18,829.83</u>
	<b>45201</b>	<b>Office Supplies</b>	300.00		
12/31/25	2025 OfficeSupp	Foxhunt Townhouses POA, Inc.		500.00	
				<u>500.00</u>	<u>800.00</u>
	<b>45751</b>	<b>Computer Hardware/Software</b>	4,854.95		
12/29/25	40900356	Image Solutions, LLC.		481.70	
				<u>481.70</u>	<u>5,336.65</u>
	<b>45951</b>	<b>Miscellaneous Expense</b>	1,400.00		
				<u>0.00</u>	<u>1,400.00</u>
	<b>46101</b>	<b>Salaries &amp; Wages</b>	43,747.69		
12/04/25	10	Payroll-Wages		2,696.06	
12/04/25	10	Payroll-Payroll Tax		199.46	
12/04/25	10	Payroll-Workers Comp		17.52	
12/04/25	10	Payroll-Employee Benefits		(112.35)	
12/04/25	10	Payroll-Payroll Processing		12.81	
12/04/25	10	Payroll-Christmas Club		(38.75)	
12/18/25	10	Payroll-Wages		1,674.97	
12/18/25	10	Payroll-Payroll Tax		121.28	
12/18/25	10	Payroll-Workers Comp		10.88	
12/18/25	10	Payroll-Employee Benefits		(112.34)	
12/18/25	10	Payroll-Payroll Processing		5.07	
12/18/25	10	Payroll-Christmas Club		(38.75)	
12/31/25	10	Payroll-Wages		1,677.72	
12/31/25	10	Payroll-Payroll Tax		119.48	
12/31/25	10	Payroll-Workers Comp		10.92	
12/31/25	10	Payroll-Employee Benefits		(144.72)	
12/31/25	10	Payroll-Payroll Processing		4.95	
12/31/25	10	Payroll-Christmas Club		(38.74)	
12/31/25	ACH	SPMI-Employee Insurance		695.00	
				<u>6,760.47</u>	<u>50,508.16</u>
	<b>47100</b>	<b>ECC Compliance Officer</b>	11,000.00		
12/17/25	Jan-Dec 2025	Christa Pankey		7,720.74	

12/31/25

**Holly Forest Association Inc**  
**General Ledger**

HOLLYF

10

<b>Date</b>	<b>Reference</b>	<b>Description</b>	<b>Beginning Balance</b>	<b>Current Amount</b>	<b>Period End Balance</b>
12/29/25	Mileage	Jesse Dunagan		60.90	
12/31/25	Monthly ECC	Christa Pankey		1,000.00	
				<u>8,781.64</u>	<u>19,781.64</u>
	<b>47800</b>	<b>Grounds Maint Contract</b>	72,305.20		
12/01/25	120125-4	Mountain Meadows Residential Svcs		6,573.20	
				<u>6,573.20</u>	<u>78,878.40</u>
	<b>47900</b>	<b>Snow Removal</b>	47,763.61		
12/03/25	4284487-023	Jennings Builders Supply		2,032.18	
12/30/25	12.30.25	Cashiers Tree Service		8,000.00	
				<u>10,032.18</u>	<u>57,795.79</u>
	<b>48100</b>	<b>Contract Security</b>	246,140.14		
07/02/25	23444	Blue Ridge Public Safety		62,276.50	
12/31/25	AJE2	Record Auditor's Adjusting Entry #2		(59,310.64)	
				<u>2,965.86</u>	<u>249,106.00</u>
	<b>48500</b>	<b>Property Tax</b>	103.10		
				<u>0.00</u>	<u>103.10</u>
	<b>48900</b>	<b>General Insurance</b>	17,669.00		
				<u>0.00</u>	<u>17,669.00</u>
	<b>59100</b>	<b>Maintenance Fees - Reserve</b>	(359,077.80)		
12/31/25	90	2025 Reserve		(1,044.00)	
12/31/25	BR1315	Interest Adjustment-BankUnited		(1,620.72)	
				<u>(2,664.72)</u>	<u>(361,742.52)</u>
	<b>59200</b>	<b>Reserve Interest</b>	(5,234.17)		
12/31/25	BR1311	Interest-United Reserve		(11.60)	
12/31/25	BR1315	Interest-Bank United Reserve		(552.28)	
12/31/25	BR1316	Interest Reserve Savings		(0.02)	
12/31/25	BR1319	Interest Disaster Recovery		(161.96)	
				<u>(725.86)</u>	<u>(5,960.03)</u>
	<b>59300</b>	<b>ECC Road Impact Fees</b>	(3,000.00)		
12/10/25	90	Deposit-Kozynska		(1,000.00)	
12/10/25	90	Deposit-Roberson		(1,000.00)	
12/10/25	90	Deposit-Pieve		(1,000.00)	
12/31/25	4	Reclass prior month A&R Fees		1,000.00	
				<u>(2,000.00)</u>	<u>(5,000.00)</u>
	<b>59310</b>	<b>ECC Fines &amp; Violations</b>	0.00		
12/31/25	8	Adjust Compliance Deposits to Actual at 12.31.25/Recla		(37,219.00)	
				<u>(37,219.00)</u>	<u>(37,219.00)</u>
	<b>59315</b>	<b>ECC New Construction Fee</b>	0.00		
12/10/25	90	Deposit-Kozynska		(1,000.00)	
12/10/25	90	Deposit-Roberson		(1,000.00)	
12/10/25	90	Deposit-Pieve		(1,000.00)	
12/31/25	5	Reclass August 25 New Construction Fee-Bevers		(1,000.00)	
12/31/25	5	Reclass August 25 New Construction Fee-Woodman		(1,000.00)	
				<u>(5,000.00)</u>	<u>(5,000.00)</u>
	<b>60100</b>	<b>Road Paving</b>	99,667.19		
				<u>0.00</u>	<u>99,667.19</u>



**Holly Forest Association Inc**  
**Transaction Listing**

Date	Reference	Account	Payee ID	Description	Amount
12/03/25	104-PMTAPP	60100	CHADS	Chad's Sealcoating - Payment Application	8,100.00
12/03/25	104-PMTAPP	60100	CHADS	Chad's Sealcoating - Payment Application	10,800.00
12/03/25	105-PMTAPP	60400	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	7,250.00
12/17/25	106-PMTAPP	60400	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	15,147.00
12/03/25	1022-PMTAPP	48900	ASSURED	AssuredPartners - Payment Application	106.00
12/03/25	1022-PMTAPP	48900	ASSURED	AssuredPartners - Payment Application	7,801.00
12/03/25	1023-PMTAPP	44901	CRM	Capital Vacations Resort Mgmt, LLC - Payment Application	629.87
12/03/25	1024-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	28.61
12/03/25	1024-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	28.61
12/03/25	1024-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	28.61
12/03/25	1024-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	28.61
12/03/25	1024-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	28.61
12/03/25	1025-PMTAPP	44301	GOULD	Gould Killian CPA Group Inc - Payment Application	10,700.00
12/03/25	1026-PMTAPP	44850	JENNINGS	Jennings Builders Supply & Hardware - Payment Application	7.47
12/03/25	1026-PMTAPP	44850	JENNINGS	Jennings Builders Supply & Hardware - Payment Application	7.47
12/03/25	1026-PMTAPP	44850	JENNINGS	Jennings Builders Supply & Hardware - Payment Application	26.14
12/03/25	1026-PMTAPP	47900	JENNINGS	Jennings Builders Supply & Hardware - Payment Application	2,032.18
12/03/25	1027-PMTAPP	43504	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	154.00
12/03/25	1027-PMTAPP	47800	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	6,573.20
12/17/25	1029-PMTAPP	47100	CHRISTAPANK	Christa Pankey - Payment Application	7,720.74
12/17/25	1030-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	36.41
12/17/25	1030-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	36.42
12/17/25	1030-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	36.59
12/17/25	1030-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	41.81
12/17/25	1030-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	49.51
12/17/25	1030-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	55.71
12/17/25	1031-PMTAPP	47900	JENNINGSWC	Jennings Builders Supply - Payment Application	2,032.18
12/17/25	1032-PMTAPP	44151	SSCPA	Kelli L. Shanafelt, CPA, LLC - Payment Application	630.00
12/17/25	1033-PMTAPP	43504	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	88.47
12/17/25	1033-PMTAPP	47800	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	6,573.20
12/17/25	1034-PMTAPP	45751	SVMA	Sapphire Valley Master Association - Payment Application	434.85
12/18/25	1036-PMTAPP	1720	BRPUBLICSAF	Blue Ridge Public Safety - Payment Application	64,144.75
12/18/25	1037-PMTAPP	44351	SHIRAH	Shira Hedgepeth - Payment Application	675.00
12/18/25	1037-PMTAPP	44351	SHIRAH	Shira Hedgepeth - Payment Application	1,008.00
12/18/25	1037-PMTAPP	44351	SHIRAH	Shira Hedgepeth - Payment Application	1,839.45
12/18/25	1037-PMTAPP	44351	SHIRAH	Shira Hedgepeth - Payment Application	14,230.00
12/29/25	1045-PMTAPP	47100	CHRISTAPANK	Christa Pankey - Payment Application	1,000.00
12/31/25	ACH	46101		SPMI-Employee Insurance	695.00
12/01/25	ACH-PMTAPP	44101	SPMLLC1	Capital Vacations Resort Mgmt II, LLC - Payment Application	6,960.50
<b>Transaction Balance</b>					<u><u>177,765.97</u></u>

**Transaction Totals**

Total Debits	<u>177,765.97</u>
Total Credits	<u>177,765.97</u>

Number of Transactions = 39