

**HOLLY FOREST ASSOCIATION
BOARD OF DIRECTORS' MEETING**

**Sapphire Valley Community Center
Riverside Room/Zoom Teleconference**

October 15, 2024

4:00 p.m.

CALL TO ORDER

Chris Guttormsson called the Meeting to order at 4:00 p.m.

ATTENDANCE

Board of Directors: Chris Guttormsson, Melissa McKinnon, Scott Bebout, John Hill, Michael Davidson, and Richard Zacher.

Absent: Clay Beasley

Present from Capital Vacations: Jennifer Gainey, General Manager; and Audrey Cottrell, Assistant General Manager.

APPROVAL OF MINUTES

September 17, 2024 Board Meeting

A motion was made by John Hill and seconded by Michael Davidson to approve the minutes of the September 17, 2024 Board Meeting as presented. All were in favor and the Motion carried unanimously.

ECC REPORT

No report presented.

FINANCIAL REPORT

Mr. Hill reports that as of August the dues collection rate was 100.3%, compared to 99% in 2023 with an additional \$147,000 collected in delinquent fees and interest.

OLD BUSINESS

Action Item List

Jennifer Gainey provided an update on items from the Action List. Jennifer will email an updated list of trees that need removal to the Board.

NEW BUSINESS

No new business.

ADJOURNMENT

There being no further business to come before the Board, a Motion to adjourn was entertained.

A motion was made John Hill and seconded to adjourn the meeting at 4:20 p.m. All were in favor and the Motion carried unanimously.