

FINANCIAL STATEMENTS

Holly Forest Association Inc.

For One Month and Four Months Ended

April 30, 2023

Kelli L. Shanafelt, CPA, LLC
1072 London St
Myrtle Beach, SC 29577-5761

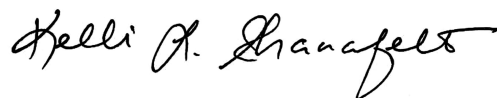
Holly Forest Association Inc.
127 B Cherokee Trail
Sapphire, NC 28774

To the Management of **Holly Forest Association Inc.**

Management is responsible for the accompanying financial statements of Holly Forest Association Inc., which comprise the Balance Sheet - Modified Cash Basis as of April 30, 2023, and the related Income Statements - Modified Cash Basis for the One Month and Four Months then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. The accompanying budget information is presented for supplementary purposes only and has not been audited or reviewed by us.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the association's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



May 31, 2023

Holly Forest Association Inc.
Balance Sheet - Modified Cash Basis
As of April 30, 2023

Assets

	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
1210 - Cash - Wells Fargo Operating	\$ 10,859.78	\$ -	\$ 10,859.78
1211 - Cash - United Bank Operating	379,218.50	-	379,218.50
1224 - Cash - Wells Fargo ECC Trust	21,673.39	-	21,673.39
1226 - Cash - Wells Fargo ECC Trust Savings	35,232.06	-	35,232.06
1311 - Cash - United Bank Reserve	-	247,731.86	247,731.86
1316 - Cash - Wells Fargo Reserve Savings	-	38,828.12	38,828.12
1319 - Cash - Wells Fargo Disaster Recovery Savings	-	208,682.63	208,682.63
Total Cash	446,983.73	495,242.61	942,226.34
1750 - Holly Forest Owned Lot 01-129	10,582.70	-	10,582.70
Total Inventory	10,582.70	-	10,582.70
1715 - Prepaid Income Taxes	1.10	-	1.10
1720 - Prepaid Expenses	12,777.58	-	12,777.58
1728 - Due from Reserve to Operating	19,634.73	-	19,634.73
1810 - Common Area	163,703.00	-	163,703.00
Total Other Assets	196,116.41	-	196,116.41
Total Assets	\$ 653,682.84	\$ 495,242.61	\$ 1,148,925.45

Liabilities and Owners' Equity

<u>Liabilities</u>	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
2110 - Accounts Payable - Trade	\$ 8,747.40	\$ -	\$ 8,747.40
2130 - Accounts Payable - Other	(6,234.28)	-	(6,234.28)
2135 - Christmas Club Withholding	15.04	-	15.04
2310 - Mailbox Deposits	19,746.00	-	19,746.00
2330 - Compliance Deposits	34,769.00	-	34,769.00
2421 - Prepaid Maintenance Fees	20,208.39	-	20,208.39
2195 - Due to Operating from Reserve	-	19,634.73	19,634.73
Total Liabilities	77,251.55	19,634.73	96,886.28
<u>Owners' Equity</u>			
2499 - Operating Equity at 1/1	27,735.75	-	27,735.75
2520 - Fixed Asset Equity at 1/1	177,124.00	-	177,124.00
2500 - Reserve Equity at 1/1	-	223,023.94	223,023.94
Operating Income (Loss)	371,571.54	-	371,571.54
Reserve Income (Loss)	-	252,583.94	252,583.94
Total Owners' Equity	576,431.29	475,607.88	1,052,039.17
Total Liabilities & Equity	\$ 653,682.84	\$ 495,242.61	\$ 1,148,925.45

Holly Forest Association Inc.
Operating Fund Income Statement - Modified Cash Basis
For the period ended April 30, 2023

	Total Approved Budget	1 Month Ended Apr. 30, 2023	1 Month Ended Budget	Variance	4 Months Ended Apr. 30, 2023	4 Months Ended Budget	Variance
<u>Operating Revenue</u>							
31100 - Maintenance Fees - Operating	\$ 591,794.00	\$ 20,430.19	\$ 16,000.00	\$ 4,430.19	\$ 570,340.37	\$ 567,194.00	\$ 3,146.37
31150 - Maintenance Fees - Prior Year	22,000.00	692.00	1,200.00	(508.00)	15,588.25	12,793.00	2,795.25
31300 - Late Fees & Interest	10,000.00	2,105.68	1,000.00	1,105.68	5,571.39	4,831.00	740.39
33500 - ECC Arch Review Fees	2,400.00	0.00	1,000.00	(1,000.00)	200.00	1,000.00	(800.00)
33600 - ECC Service Fees	3,200.00	0.00	800.00	(800.00)	0.00	800.00	(800.00)
33700 - ECC Impact Fees	4,000.00	0.00	900.00	(900.00)	0.00	900.00	(900.00)
35100 - Interest Income Operating	120.00	0.00	10.00	(10.00)	0.00	40.00	(40.00)
35150 - Interest Income ECC Trust	4.00	2.89	0.00	2.89	11.58	0.00	11.58
	<u>633,518.00</u>	<u>23,230.76</u>	<u>20,910.00</u>	<u>2,320.76</u>	<u>591,711.59</u>	<u>587,558.00</u>	<u>4,153.59</u>
Gross Revenue							
	<u>633,518.00</u>	<u>23,230.76</u>	<u>20,910.00</u>	<u>2,320.76</u>	<u>591,711.59</u>	<u>587,558.00</u>	<u>4,153.59</u>
<u>Utility Expense</u>							
41100 - Electricity	3,400.00	209.98	305.00	(95.02)	745.33	966.00	(220.67)
41300 - Telephone Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00
41400 - Water & Sewer	6,000.00	3.67	500.00	(496.33)	900.39	2,000.00	(1,099.61)
	<u>9,900.00</u>	<u>213.65</u>	<u>805.00</u>	<u>(591.35)</u>	<u>1,645.72</u>	<u>2,966.00</u>	<u>(1,320.28)</u>
Total Utility Expense							
	<u>9,900.00</u>	<u>213.65</u>	<u>805.00</u>	<u>(591.35)</u>	<u>1,645.72</u>	<u>2,966.00</u>	<u>(1,320.28)</u>
<u>Maintenance Expense</u>							
43504 - Grounds & Landscaping	60,000.00	584.32	8,537.00	(7,952.68)	12,011.96	20,000.00	(7,988.04)
	<u>60,000.00</u>	<u>584.32</u>	<u>8,537.00</u>	<u>(7,952.68)</u>	<u>12,011.96</u>	<u>20,000.00</u>	<u>(7,988.04)</u>
Total Maintenance Expense							
	<u>60,000.00</u>	<u>584.32</u>	<u>8,537.00</u>	<u>(7,952.68)</u>	<u>12,011.96</u>	<u>20,000.00</u>	<u>(7,988.04)</u>

Kelli L. Shanafelt, CPA, LLC
See Accountants' Compilation Report

Holly Forest Association Inc.
Operating Fund Income Statement - Modified Cash Basis
For the period ended April 30, 2023

	Total Approved Budget	1 Month Ended Apr. 30, 2023	1 Month Ended Budget	Variance	4 Months Ended Apr. 30, 2023	4 Months Ended Budget	Variance
<u>Administrative & General</u>							
44101 - Management Fees	78,426.00	6,535.50	6,536.00	(0.50)	26,142.00	26,144.00	(2.00)
44151 - Accounting	7,560.00	600.00	630.00	(30.00)	2,400.00	2,520.00	(120.00)
44301 - Audit/Tax Preparation	9,200.00	0.00	0.00	0.00	0.00	0.00	0.00
44351 - Legal Fees	13,000.00	0.00	1,125.00	(1,125.00)	2,110.80	3,896.00	(1,785.20)
44401 - Collection Expense	2,000.00	0.00	200.00	(200.00)	(216.17)	567.00	(783.17)
44701 - Printing	6,000.00	0.00	100.00	(100.00)	91.07	1,100.00	(1,008.93)
44801 - Postage	2,200.00	0.00	50.00	(50.00)	92.45	275.00	(182.55)
44850 - Mailbox Expense	10,000.00	10.65	900.00	(889.35)	53.22	2,701.00	(2,647.78)
44901 - Bank Charges	50.00	0.00	4.00	(4.00)	0.00	12.00	(12.00)
44951 - Credit Card Charges	6,500.00	1,153.40	800.00	353.40	7,530.79	5,235.00	2,295.79
45201 - Office Supplies	500.00	0.00	55.00	(55.00)	0.00	165.00	(165.00)
45751 - Computer Hardware/Software	4,200.00	370.35	350.00	20.35	1,499.16	1,420.00	79.16
45951 - Miscellaneous Expense	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin & General Expense	141,636.00	8,669.90	10,750.00	(2,080.10)	39,703.32	44,035.00	(4,331.68)
<u>Salaries & Wages</u>							
46101 - Salaries & Wages	40,330.00	2,594.51	3,461.00	(866.49)	10,569.25	12,580.00	(2,010.75)
Total Salaries & Wages	40,330.00	2,594.51	3,461.00	(866.49)	10,569.25	12,580.00	(2,010.75)

Kelli L. Shanafelt, CPA, LLC
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Holly Forest Association Inc.
Operating Fund Income Statement - Modified Cash Basis
For the period ended April 30, 2023

	Total Approved Budget	1 Month Ended Apr. 30, 2023	1 Month Ended Budget	Variance	4 Months Ended Apr. 30, 2023	4 Months Ended Budget	Variance
<u>Leases, Contracts & Fixed</u>							
47100 - ECC Compliance Officer	8,000.00	750.00	600.00	150.00	3,400.00	2,750.00	650.00
47800 - Grounds Maint Contract	76,581.00	6,381.75	6,382.00	(0.25)	25,527.00	25,528.00	(1.00)
47900 - Snow Removal	50,000.00	0.00	2,000.00	(2,000.00)	4,272.18	20,000.00	(15,727.82)
48100 - Contract Security	237,242.00	0.00	59,311.00	(59,311.00)	118,621.28	118,622.00	(0.72)
48500 - Property Tax	300.00	0.00	0.00	0.00	148.34	0.00	148.34
48900 - General Insurance	9,133.00	0.00	0.00	0.00	4,241.00	4,241.00	0.00
Total Leases Cont & Fixed Exp.	<u>381,256.00</u>	<u>7,131.75</u>	<u>68,293.00</u>	<u>(61,161.25)</u>	<u>156,209.80</u>	<u>171,141.00</u>	<u>(14,931.20)</u>
Total Expenses	<u>633,122.00</u>	<u>19,194.13</u>	<u>91,846.00</u>	<u>(72,651.87)</u>	<u>220,140.05</u>	<u>250,722.00</u>	<u>(30,581.95)</u>
Net Operating Income (Loss)	<u>\$ 396.00</u>	<u>\$ 4,036.63</u>	<u>\$ (70,936.00)</u>	<u>\$ 74,972.63</u>	<u>\$ 371,571.54</u>	<u>\$ 336,836.00</u>	<u>\$ 34,735.54</u>

Kelli L. Shanafelt, CPA, LLC
See Accountants' Compilation Report

Holly Forest Association Inc.
Reserve Fund Income Statement - Modified Cash Basis
For the period ended April 30, 2023

	Total Approved Budget	1 Month Ended Apr. 30, 2023	1 Month Ended Budget	Variance	4 Months Ended Apr. 30, 2023	4 Months Ended Budget	Variance
Reserve Revenue							
59100 - Maintenance Fees - Reserve	\$ 304,820.00	\$ 10,189.78	\$ 25,401.67	\$ (15,211.89)	\$ 294,329.41	\$ 101,606.64	\$ 192,722.77
59200 - Reserve Interest	200.00	38.82	16.67	22.15	113.59	66.64	46.95
59210 - Tower Road Contribution	7,000.00	0.00	583.34	(583.34)	0.00	2,333.28	(2,333.28)
59300 - ECC Road Impact Fees	8,000.00	0.00	666.67	(666.67)	2,300.00	2,666.64	(366.64)
59310 - ECC Fines & Violations	<u>1,500.00</u>	<u>0.00</u>	<u>125.00</u>	<u>(125.00)</u>	<u>0.00</u>	<u>500.00</u>	<u>(500.00)</u>
Total Reserve Income	<u>321,520.00</u>	<u>10,228.60</u>	<u>26,793.35</u>	<u>(16,564.75)</u>	<u>296,743.00</u>	<u>107,173.20</u>	<u>189,569.80</u>
Reserve Expense							
60100 - Road Paving	100,000.00	0.00	8,333.33	(8,333.33)	0.00	33,333.36	(33,333.36)
60400 - Road Infrastructure	200,000.00	3,316.67	16,666.66	(13,349.99)	20,315.92	66,666.72	(46,350.80)
60500 - Trays Island Road Expense	21,000.00	0.00	1,750.00	(1,750.00)	23,843.14	7,000.00	16,843.14
69995 - Reserve Bank Charges	<u>20.00</u>	<u>0.00</u>	<u>1.66</u>	<u>(1.66)</u>	<u>0.00</u>	<u>6.72</u>	<u>(6.72)</u>
Total Reserve Expenses	<u>321,020.00</u>	<u>3,316.67</u>	<u>26,751.65</u>	<u>(23,434.98)</u>	<u>44,159.06</u>	<u>107,006.80</u>	<u>(62,847.74)</u>
Net Reserve Income (Loss)	<u>\$ 500.00</u>	<u>\$ 6,911.93</u>	<u>\$ 41.70</u>	<u>\$ 6,870.23</u>	<u>\$ 252,583.94</u>	<u>\$ 166.40</u>	<u>\$ 252,417.54</u>

Holly Forest Association Inc.
General Ledger

Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
	1210	Cash - Wells Fargo Operating	10,737.45		
04/17/23	90	Deposit-echeck		60.00	
04/20/23	90	Deposit-echeck		62.33	
				<u>122.33</u>	<u>10,859.78</u>
	1211	Cash - United Bank Operating	395,334.80		
04/03/23	90	Deposit-Lockbox		1,101.75	
04/04/23	90	Deposit-Cash/Check		835.04	
04/05/23	90	Deposit-Lockbox		60.00	
04/06/23	90	Deposit-VISA/MC		212.50	
04/10/23	90	Deposit-Lockbox		947.75	
04/11/23	90	Deposit-Corp		1,699.95	
04/11/23	90	Deposit-Cash/Check		8,076.50	
04/11/23	90	Deposit-VISA/MC		115.98	
04/11/23	90	Deposit-AMEX		850.00	
04/11/23	90.1	Deposit-VISA/MC		947.75	
04/11/23	2429	Duke Energy		(176.50)	
04/11/23	2430	Image Solutions, LLC.		(388.09)	
04/11/23	2431	Jennings Builders Supply & Hardware		(2,032.18)	
04/11/23	2432	Marsha Whittesey		(25.00)	
04/11/23	2433	Mountain Meadows Residential Svcs		(6,381.75)	
04/11/23	2434	Nordis Technologies		(75.52)	
04/12/23	90	Deposit-Lockbox		141.67	
04/13/23	10	Payroll 4/13		(1,290.66)	
04/17/23	90	Deposit-Lockbox		1,696.35	
04/17/23	90	Deposit-AMEX		97.75	
04/17/23	ACH	Capital Vacations Resort Mgmt II, LLC		(6,535.50)	
04/18/23	90	Deposit-Lockbox		947.70	
04/19/23	90	Deposit-Lockbox		1,895.50	
04/20/23	90	Deposit-Corp		947.75	
04/21/23	90	Deposit-VISA/MC		850.00	
04/25/23	90	Deposit-Cash/Check		5,099.98	
04/25/23	90	Deposit-VISA/MC		2,745.45	
04/25/23	90	Deposit-AMEX		960.50	
04/25/23	Tsfr	Transfer from Operating to Reserve		(25,402.00)	
04/26/23	90	Deposit-Collections		963.23	
04/26/23	2435	Carolina Water Service Inc of NC-CWSS		(3.67)	
04/26/23	2436	Chuck Hall		(3,000.00)	
04/26/23	2437	Mountain Meadows Residential Svcs		(217.50)	
04/27/23	10	Payroll 4/27		(1,303.85)	
04/27/23	90	Deposit-Cash/Check		1,700.00	
04/30/23	90	Deposit-VISA/MC		1,810.50	
04/30/23	BR1211	Merchant Fees		(741.96)	
04/30/23	BR1211	Shift4 Fee		(146.68)	
04/30/23	BR1211	AMEX Fees		(264.76)	
04/30/23	BR1211	2/25 Deposit-AMEX		(850.00)	
04/30/23	BR1211	4/18 Misdeposit Transfer		(1,984.28)	
				<u>(16,116.30)</u>	<u>379,218.50</u>
	1224	Cash - Wells Fargo ECC Trust	21,673.39		
				<u>0.00</u>	<u>21,673.39</u>
	1226	Cash - Wells Fargo ECC Trust Savings	35,229.17		
04/30/23	BR1226	Interest ECC Trust Savings		2.89	
				<u>2.89</u>	<u>35,232.06</u>
	1311	Cash - United Bank Reserve	230,388.06		
04/11/23	1058	Mountain Meadows Residential Svcs		(4,760.00)	

04/30/23

Holly Forest Association Inc.
General Ledger

HOLLYFOREST

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Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
04/25/23	Tsfr	Transfer from Operating to Reserve		25,402.00	
04/26/23	1059	Mountain Meadows Residential Svcs		(3,316.67)	
04/30/23	BR1311	Interest United Reserve		18.47	
				<u>17,343.80</u>	<u>247,731.86</u>
	1316	Cash - Wells Fargo Reserve Savings	38,824.93		
04/30/23	BR1316	Interest Reserve Savings		3.19	
				<u>3.19</u>	<u>38,828.12</u>
	1319	Cash - Wells Fargo Disaster Recovery Savings	208,665.47		
04/30/23	BR1319	Interest Disaster Recovery		17.16	
				<u>17.16</u>	<u>208,682.63</u>
	1715	Prepaid Income Taxes	1.10		
				<u>0.00</u>	<u>1.10</u>
	1720	Prepaid Expenses	12,777.58		
				<u>0.00</u>	<u>12,777.58</u>
	1728	Due from Reserve to Operating	4,422.51		
04/25/23	Tsfr	Transfer from Operating to Reserve		25,402.00	
04/30/23	4	Record Reserve Revenue deposited to Operating		(10,189.78)	
				<u>15,212.22</u>	<u>19,634.73</u>
	1750	Holly Forest Owned Lot 01-129	10,582.70		
				<u>0.00</u>	<u>10,582.70</u>
	1810	Common Area	163,703.00		
				<u>0.00</u>	<u>163,703.00</u>
	2110	Accounts Payable - Trade	(9,111.89)		
04/01/23	2.1	Accounts Payable		600.00	
04/30/23	2	Record March Accounting Fee		(600.00)	
04/30/23	2	Record April Accounting Fee		(600.00)	
04/30/23	APSUM	AP Summary Journal Entry		964.49	
				<u>364.49</u>	<u>(8,747.40)</u>
	2111	Accounts Payable - Reserve	(4,760.00)		
04/11/23	1058-PMTAPP	Mountain Meadows Residential Svcs - Payment Application		4,760.00	
				<u>4,760.00</u>	<u>0.00</u>
	2130	Accounts Payable - Other	3,400.00		
04/30/23	BR1211	2/25 Deposit-AMEX		850.00	
04/30/23	BR1211	4/18 Misdeposit Transfer		1,984.28	
				<u>2,834.28</u>	<u>6,234.28</u>
	2135	Christmas Club Withholding	(15.04)		
				<u>0.00</u>	<u>(15.04)</u>
	2195	Due to Operating from Reserve	(4,422.51)		
04/25/23	Tsfr	Transfer from Operating to Reserve		(25,402.00)	
04/30/23	4	Record Reserve Revenue deposited to Operating		10,189.78	
				<u>(15,212.22)</u>	<u>(19,634.73)</u>
	2310	Mailbox Deposits	(19,771.00)		
04/04/23	Mailbox Refund	Marsha Whittesey		25.00	
				<u>25.00</u>	<u>(19,746.00)</u>

04/30/23

Holly Forest Association Inc.
General Ledger

HOLLYFOREST

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Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
	2330	Compliance Deposits	(37,769.00)		
04/17/23	ComplianceRefund	Chuck Hall		3,000.00	
				<u>3,000.00</u>	<u>(34,769.00)</u>
	2421	Prepaid Maintenance Fees	(18,800.11)		
04/30/23	90	Unapplied		(1,408.28)	
				<u>(1,408.28)</u>	<u>(20,208.39)</u>
	2499	Operating Equity at 1/1	(27,735.75)		
				<u>0.00</u>	<u>(27,735.75)</u>
	2500	Reserve Equity at 1/1	(223,023.94)		
				<u>0.00</u>	<u>(223,023.94)</u>
	2520	Fixed Asset Equity at 1/1	(177,124.00)		
				<u>0.00</u>	<u>(177,124.00)</u>
	31100	Maintenance Fees - Operating	(549,910.18)		
04/30/23	90	2023 Maintenance Fee		(20,430.19)	
				<u>(20,430.19)</u>	<u>(570,340.37)</u>
	31150	Maintenance Fees - Prior Year	(14,896.25)		
04/30/23	90	2021 Maintenance Fee		(455.00)	
04/30/23	90	2020 Reserve		(224.00)	
04/30/23	90	2021 Reserve		(13.00)	
				<u>(692.00)</u>	<u>(15,588.25)</u>
	31300	Late Fees & Interest	(3,465.71)		
04/30/23	90	Interest		(364.78)	
04/30/23	90	Interest 2020		(51.90)	
04/30/23	90	Late Fee		(1,689.00)	
				<u>(2,105.68)</u>	<u>(5,571.39)</u>
	33500	ECC Arch Review Fees	(200.00)		
				<u>0.00</u>	<u>(200.00)</u>
	35150	Interest Income ECC Trust	(8.69)		
04/30/23	BR1226	Interest ECC Trust Savings		(2.89)	
				<u>(2.89)</u>	<u>(11.58)</u>
	41100	Electricity	535.35		
04/24/23	910030168198	Duke Energy		40.08	
04/24/23	910030168643	Duke Energy		30.26	
04/24/23	910030168792	Duke Energy		30.12	
04/24/23	910032609520	Duke Energy		32.45	
04/24/23	910033413483	Duke Energy		29.84	
04/25/23	910030168396	Duke Energy		47.23	
				<u>209.98</u>	<u>745.33</u>
	41400	Water & Sewer	896.72		
04/13/23	0791700000	Carolina Water Service Inc of NC-CWSS		0.65	
04/13/23	0903410000	Carolina Water Service Inc of NC-CWSS		0.70	
04/13/23	1615810000	Carolina Water Service Inc of NC-CWSS		0.65	
04/13/23	4315810000	Carolina Water Service Inc of NC-CWSS		0.65	
04/13/23	6415810000	Carolina Water Service Inc of NC-CWSS		1.02	
				<u>3.67</u>	<u>900.39</u>

04/30/23

Holly Forest Association Inc.
General Ledger

HOLLYFOREST

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Date	Reference	Description	Beginning Balance	Current Amount	Period End Balance
	43504	Grounds & Landscaping	11,427.64		
04/12/23	41223-3	Mountain Meadows Residential Svcs		217.50	
04/26/23	42623-4	Mountain Meadows Residential Svcs		85.00	
04/30/23	522023	Gooder Grafix		281.82	
				<u>584.32</u>	<u>12,011.96</u>
	44101	Management Fees	19,606.50		
04/01/23	April 2023	Capital Vacations Resort Mgmt II, LLC		6,535.50	
				<u>6,535.50</u>	<u>26,142.00</u>
	44151	Accounting	1,800.00		
04/01/23	2.1	Accrue March Accounting Fee		(600.00)	
04/30/23	2	Record March Accounting Fee		600.00	
04/30/23	2	Record April Accounting Fee		600.00	
				<u>600.00</u>	<u>2,400.00</u>
	44351	Legal Fees	2,110.80		
				<u>0.00</u>	<u>2,110.80</u>
	44401	Collection Expense	(216.17)		
				<u>0.00</u>	<u>(216.17)</u>
	44701	Printing	91.07		
				<u>0.00</u>	<u>91.07</u>
	44801	Postage	92.45		
				<u>0.00</u>	<u>92.45</u>
	44850	Mailbox Expense	42.57		
04/28/23	744818	Jennings Builders Supply & Hardware		10.65	
				<u>10.65</u>	<u>53.22</u>
	44951	Credit Card Charges	6,377.39		
04/30/23	BR1211	Merchant Fees		741.96	
04/30/23	BR1211	Shift4 Fee		146.68	
04/30/23	BR1211	AMEX Fees		264.76	
				<u>1,153.40</u>	<u>7,530.79</u>
	45751	Computer Hardware/Software	1,128.81		
04/26/23	33931782	Image Solutions, LLC.		370.35	
				<u>370.35</u>	<u>1,499.16</u>
	46101	Salaries & Wages	7,974.74		
04/13/23	10	Payroll-Wages		1,274.92	
04/13/23	10	Payroll-Payroll Tax		100.97	
04/13/23	10	Payroll-Workers Comp		9.30	
04/13/23	10	Payroll-Employee Benefits		(95.16)	
04/13/23	10	Payroll-Payroll Processing		5.63	
04/13/23	10	Payroll-Christmas Club		(5.00)	
04/27/23	10	Payroll-Wages		1,288.73	
04/27/23	10	Payroll-Payroll Tax		101.64	
04/27/23	10	Payroll-Workers Comp		9.40	
04/27/23	10	Payroll-Employee Benefits		(95.17)	
04/27/23	10	Payroll-Payroll Processing		4.25	
04/27/23	10	Payroll-Christmas Club		(5.00)	
				<u>2,594.51</u>	<u>10,569.25</u>
	47100	ECC Compliance Officer	2,650.00		

Holly Forest Association Inc.
Transaction Listing

Date	Reference	Account	Payee ID	Description	Amount
04/11/23	1058-PMTAPP	60400	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	4,760.00
04/26/23	1059-PMTAPP	60400	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	806.67
04/26/23	1059-PMTAPP	60400	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	2,510.00
03/30/23	2428-PMTAPP	44151	SSCPA	Kelli L. Shanafelt, CPA, LLC - Payment Application	600.00
03/30/23	2428-PMTAPP	44701	SSCPA	Kelli L. Shanafelt, CPA, LLC - Payment Application	6.05
03/30/23	2428-PMTAPP	44801	SSCPA	Kelli L. Shanafelt, CPA, LLC - Payment Application	6.05
04/11/23	2429-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	19.13
04/11/23	2429-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	23.28
04/11/23	2429-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	26.01
04/11/23	2429-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	29.83
04/11/23	2429-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	30.44
04/11/23	2429-PMTAPP	41100	DUKEENERGY	Duke Energy - Payment Application	47.81
04/11/23	2430-PMTAPP	45751	IMAGE	Image Solutions, LLC. - Payment Application	388.09
04/11/23	2431-PMTAPP	47900	JENNINGS	Jennings Builders Supply & Hardware - Payment Application	2,032.18
04/11/23	2432-PMTAPP	2310	MARSHA	Marsha Whittesey - Payment Application	25.00
04/11/23	2433-PMTAPP	47800	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	6,381.75
04/11/23	2434-PMTAPP	44701	NORDIS	Nordis Technologies - Payment Application	75.52
04/26/23	2435-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	0.65
04/26/23	2435-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	0.65
04/26/23	2435-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	0.70
04/26/23	2435-PMTAPP	41400	CWS	Carolina Water Service Inc of NC-CWSS - Payment Application	1.02
04/26/23	2436-PMTAPP	2330	CHALL	Chuck Hall - Payment Application	3,000.00
04/26/23	2437-PMTAPP	43504	MTNMEAD	Mountain Meadows Residential Svcs - Payment Application	217.50
04/17/23	ACH-PMTAPP	44101	SPMLLC1	Capital Vacations Resort Mgmt II, LLC - Payment Application	6,535.50
Transaction Balance					<u>27,524.48</u>

Transaction Totals

Total Debits	<u>27,524.48</u>
Total Credits	<u>27,524.48</u>

Number of Transactions = 25