

Approved

**HOLLY FOREST ASSOCIATION
BOARD OF DIRECTORS' BUDGET MEETING**

**Sapphire Valley Community Center
Riverside Room/Zoom Teleconference**

October 11, 2022

4:00 p.m.

CALL TO ORDER

Don Terrill called the Board Meeting to order at 4:00 p.m.

ATTENDANCE

Board of Directors: Don Terrill, John Hill, John Daly, Melissa McKinnon, and Michael Davidson.

Present from Capital Vacations: Jennifer Gainey, General Manager; Audrey Cottrell, Assistant General Manager;

Absent: Richard Zacher, Thomas Taulbee, and Christa Pankey, EEC.

APPROVAL OF MINUTES

September 20, 2022 Budget Meeting

The minutes of the September 20, 2022 Budget Meeting were presented for review and approval.

A motion was made by John Hill and seconded by John Daly to approve the minutes of the September 20, 2022 Budget Meeting as presented. All were in favor and the Motion carried unanimously.

ECC REPORT

Jennifer Gainey provided an update on new construction projects, and homes undergoing additions or remodeling, reporting all projects are in compliance.

FINANCIAL REPORT

Mr. Hill reports that as of August 31st the dues collection rate was 99.6% compared to 98.9% for 2021, with an additional \$34,000 collected in delinquent fees and interest. The paving work is on budget, while the culvert work is \$124,000 over budget for August, but the surplus from 2021 has made up for the expense.

OLD BUSINESS

No old business presented.

NEW BUSINESS

Gas Station Signage

Jennifer Gainey shared with the Board emails she has received regarding the neon signage at the new gas station. Some members of the community do not feel the new sign matches the aesthetics of the area. Discussion ensued.

Easement – Duncan

Upon a motion by John Daly and seconded by Michael Davidson, the Board approved the variance request. All in favor, motion carried unanimously.

Malone – Driveway Request

Upon a motion by John Daly and seconded by Melissa McKinnon, the Board moved to deny the driveway request. All in favor, motion carried unanimously.

ADJOURNMENT

There being no further business to come before the Board, a Motion to adjourn was entertained.

A motion was made John Hill and seconded to adjourn the meeting at 4:35 p.m. All were in favor and the Motion carried unanimously.