

APPROVED

**HOLLY FOREST ASSOCIATION
BOARD OF DIRECTORS' MEETING**

Teleconference

October 14, 2020

9:30 a.m.

CALL TO ORDER

Jim Spain called the Board Meeting to order at 10:00 a.m.

ATTENDANCE

Present from Board of Directors: John Hill, Jim Spain, Melissa McKinnon, Gym DeMoye, Arlene Hendrix and Walt Green. Via telephone: Richard Zacher.

Present from Capital Vacations: Jennifer Gainey, General Manager; Tamara Villarreal, Administrative Assistant; and Danny Handley, Maintenance.

Also in attendance was Christa Pankey for EEC.

APPROVAL OF MINUTES

September 15, 2020 Board Meeting

The minutes of the September 15, 2020 Board Meeting were presented for review and approval.

<p>A motion was made by Walt Green and seconded by Gym DeMoye to approve the minutes of the September 15, 2020 Board Meeting as presented. All were in favor and the Motion carried unanimously.</p>
--

ECC REPORT

Christa Pankey reports that all current projects are in compliance, with 4 new construction projects in progress.

FINANCIAL REPORT

Gross Revenues are \$789,140.95. There was a transfer to Reserves in the amount of \$421.00 for an account balance of \$501,022.40. Total Assets of \$1,180,870.82. All expenses are on budget.

OLD BUSINESS

High Speed Internet

Jim Spain provided an update on providing high-speed internet.

Paving

Gym DeMoye stated he has plans for a very aggressive paving schedule to start as soon as the weather breaks.

NEW BUSINESS**Website**

The Board held discussion on developing a website for Holly Forest.

MEMBER COMMENTS

There were no major issues brought before the Board.

ADJOURNMENT

There being no further business to come before the Board, a Motion to adjourn was entertained.

A motion was made and seconded to adjourn the meeting at 10:32 a.m. All were in favor and the Motion carried unanimously.