

**HOLLY FOREST ASSOCIATION
BOARD OF DIRECTORS' MEETING**

Zoom Teleconference

March 16, 2021

4:30 p.m.

CALL TO ORDER

Jim Spain called the Board Meeting to order at 4:30 p.m.

ATTENDANCE

Board of Directors: Jim Spain, Don Terrill, John Hill, Melissa McKinnon, Gym DeMoye, John Daly, and Richard Zacher.

Present from Capital Vacations: Cory Humble, Regional Vice President (via zoom); Jennifer Gainey, General Manager; Tamara Villarreal, Administrative Assistant; Christa Pankey, EEC.

APPROVAL OF MINUTES

February 16, 2021 Board Meeting

The minutes of the February 16, 2021 Board Meeting were presented for review and approval.

A motion was made by John Hill and seconded by Melissa McKinnon to approve the minutes of the February 16, 2021 Board Meeting as presented. All were in favor and the Motion carried unanimously.

ECC REPORT

Christa Pankey reports that all current projects are in compliance, with 4 new construction projects in progress.

FINANCIAL REPORT

Mr. Hill reports 2021 is off to a good start with a dues collection rate of 80% versus almost 78% for 2020. No major projects have commenced for 2021.

President Spain spoke on delinquencies and steps the Board have begun in regard to foreclosing on those units.

OLD BUSINESS

Roads

Gym DeMoye reported there is a culvert that is causing water to run over the paved road which is causing corrosion and affecting the power transformers. Repair work is scheduled, and the road will be closed until repairs are complete.

Upon a motion by Gym DeMoye and a second by John Hill the Board moved to allow Mountain Meadows replace the culvert at a cost not to exceed \$25,000. All were in favor and the Motion carried unanimously.

High Speed Internet

President Spain provided an update on providing high-speed internet the owners of Holly Forest. Melissa McKinnon presented the results of the survey sent out to the owners. 270 responses were received from the internet survey, with 70% stating they were dissatisfied, 90% felt it was important to upgrade, and 5% were not interested. The biggest complaints were over speed and bandwidth.

Don Terrill gave a brief overview of the Balsam West proposal to supply the high-speed internet. Owners had an opportunity to review the proposal prior to the meeting.

President Spain introduced a new proposal from Morris Broadband. Brief discussion ensued with the owners in attendance asking questions.

Upon a motion by Don Terrill and a second by John Hill the Board moved that, based upon the final contract language, to accept the Morris Broadband proposal to provide high-speed internet. All were in favor and the Motion carried unanimously.

NEW BUSINESS

Election of Vice President

President Spain called for nominations from the floor for Vice President.

Gym de Moye nominated Don Terrill.

Hearing no other nominations President Spain closed the floor.

Don Terrill will be Vice President of Holly Forest Board.

MEMBER COMMENTS

There were no major issues brought before the Board.

ADJOURNMENT

There being no further business to come before the Board, a Motion to adjourn was entertained.

A motion was made John Hill and seconded by Melissa McKinnon to adjourn the meeting at 6:30 p.m. All were in favor and the Motion carried unanimously.